

### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the "MOU") is entered into on this the 7<sup>th</sup> October 2024 **BY AND BETWEEN Department of Computer Science & Design KSIT College, 14, Kanakapura Road, Raghuvanahalli, BANGALORE - 560109**

(hereinafter referred to as the "**Department**", which expression, unless repugnant to the context and meaning therein, shall mean and include its successors, representatives, nominees and assigns);

**AND**

**M/s Rubixe is a brand of THINK AHEAD INNOVATIONS PVT. LTD.,** a company incorporated under the laws of India, having its registered office at 3rd Floor, Opposite to Godavari Hotel, Kudlu Gate, Bengaluru, Karnataka 560068, www.rubixe.com, represented by its Program Director Mr Deepak D (herein after referred to as the "**Company**", which expression, unless repugnant to the context and meaning therein, shall mean and include its successors, representatives, nominees and assigns).

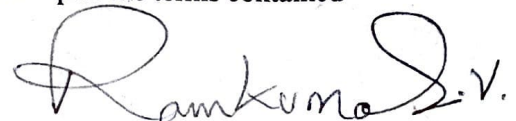
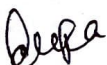
The term "Company" and "Department" are individually referred to as such or a "Party" and collectively referred to as the "Parties".

### **WHEREAS**

A. The Company, an Industry, engaged in the business of Rubixe™ is a global technology company specializing in disruptive technologies – Artificial Intelligence (AI), Machine Learning, Robotic Process Automation (RPA), BlockChain and Internet of Things (IoT). Rubixe mission to enable businesses to leverage the full potential of disruptive technologies to stay competitive in the market..

B. Department of Computer Science & Design, KSIT, Bengaluru which strives to enhance and strengthen its Industry-Institute Interaction and has taken various initiatives to complement its educational excellence to meet the industry needs, has entered into various collaborative arrangements with other parties to enhance the knowledge and skills of the students.

1. The Parties are desirous to enter into this MOU to declare their respective intentions and to establish a basis of cooperation and collaboration between the Parties upon the terms contained



## AREAS OF COLLABORATION

while performing under this MOU. The Parties agree to collaborate efforts in the areas of engineering and technology.

- Setting up Centre of Excellence in the college campus
- Plan and select Innovative Project ideas
- Prepare and Conduct Value Added Courses with faculty and students
- Seminars/Webinars/ Open Discussion with faculty and students

1.2 This MOU sets out the standard terms of co-operation and collaboration between the Parties. If necessary, the Parties may enter into definitive agreements, deeds or documents as may be required from time to time to give effect to the intention of the Parties contemplated herein. Notwithstanding anything contained herein, the Parties shall mutually set out the syllabus, scope and area of work, duration, etc., before commencing any collaboration activities.

1.3 The relationship between the Parties is that of principal- principal relationship. This MOU does not create any principal-agent, master-servant, partnership or joint venture relationship between the Department and the Company. Each Party being a separate legal entity shall obtain all approvals, consents, permissions and licenses required under applicable laws, if any, before undertaking any co-operation or collaboration activities contemplated under this MOU.

1.4 The Parties may set out guidelines or instructions to the students, who are beneficiaries under this MOU. The Parties agree that the concerned student/s will be personally liable for their acts or omission committed by them within the premises of the Company or in relation to the men and materials of the Company.

## 2. DURATION AND TERMINATION

2.1 This MOU is for a period of two years with effect from 7<sup>th</sup> October 2024 . It can be extended further by mutual consultation and agreement.

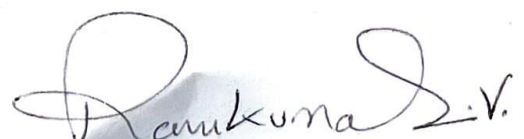
2.2 It is agreed between the Parties that though this MOU is arrived at to facilitate co-operation for enhancing the quality of education in the area of Industrial applications, if, during the term of this MOU, for any reason the objective is not achieved or achievable, this MOU shall be terminated by either of the Parties, by giving a 30-day written notice to the other Party and no Party under this MOU shall have any kind of claim against the other Party.

2.3 Notwithstanding anything contained herein, either Party may terminate this MOU without cause by serving advance written notice of 60 days to the other Party.

2.4 Notwithstanding anything contained herein, either Party may terminate this MOU with immediate effect, in case of material breach of the terms of this MOU by the other Party.

2.5 This MOU is on a non-exclusive basis and that both Parties are at liberty to enter into similar arrangements with any third party for similar purposes without notifying the same to the other Party.

## 3. FINANCIAL ARRANGEMENTS





3.1 This MOU shall not give rise to any financial obligation by one Party to another Party. Each Party shall bear its own cost and expenses in the implementation of this MOU.

3.2 Any payment offered to the student/s by the Company, whether stipend or otherwise, shall be directly paid by the Company to the student/s, and the Department will not be responsible for the payment/non-payment/delayed payment of any amount to the student/s.

3.3 If the institute requires help which requires extra time, resources or additional administrative cost, the company shall inform the institution beforehand.

#### **4. CONFIDENTIALITY**

Each Party shall undertake to observe the secrecy of confidential information received from or supplied to the other Party during the period of implementation of this MOU or other agreements made pursuant to this MOU.

For purposes of this MOU, "confidential information" means any information whether prior to or hereinafter disclosed by a Party( the Disclosing Party) to the other Party( the Receiving Party) of this MOU involving technical, business, marketing, policy, know-how, planning, project management and other information, data and/or solutions in any form, including but not limited to any information which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving Party or if orally given, is given in the circumstances of confidence.

#### **5. REVISION, VARIATION AND AMENDMENT**

Either Party may request in writing a revision, variation or amendment of this MOU. Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MOU and shall come into force on such date as may be determined by the Parties.

#### **6. INTELLECTUAL PROPERTY RIGHTS**

Nothing contained in this MOU shall grant, imply or create in either Party any right, title or interest in or to the intellectual property, including but not limited to knowhow, inventions, patents, copyrights and designs, of the other Party. However, intellectual property developed by the joint efforts would be the joint property of the Parties and any financial benefits or otherwise arising out of it shall be shared proportionately by the parties in consonance with the efforts / inputs given by them.

#### **7. GOVERNING LAW AND DISPUTE RESOLUTION**



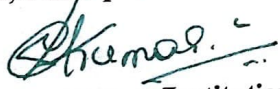
The terms of internship with the Company is governed by Indian laws and shall be subject to the exclusive jurisdiction of courts at Bengaluru. Any dispute or difference shall be first discussed between the Parties and resolved. If the dispute or difference is not resolved, the Parties shall refer the same to a sole arbitrator appointed by the Parties. The arbitration proceedings shall be in

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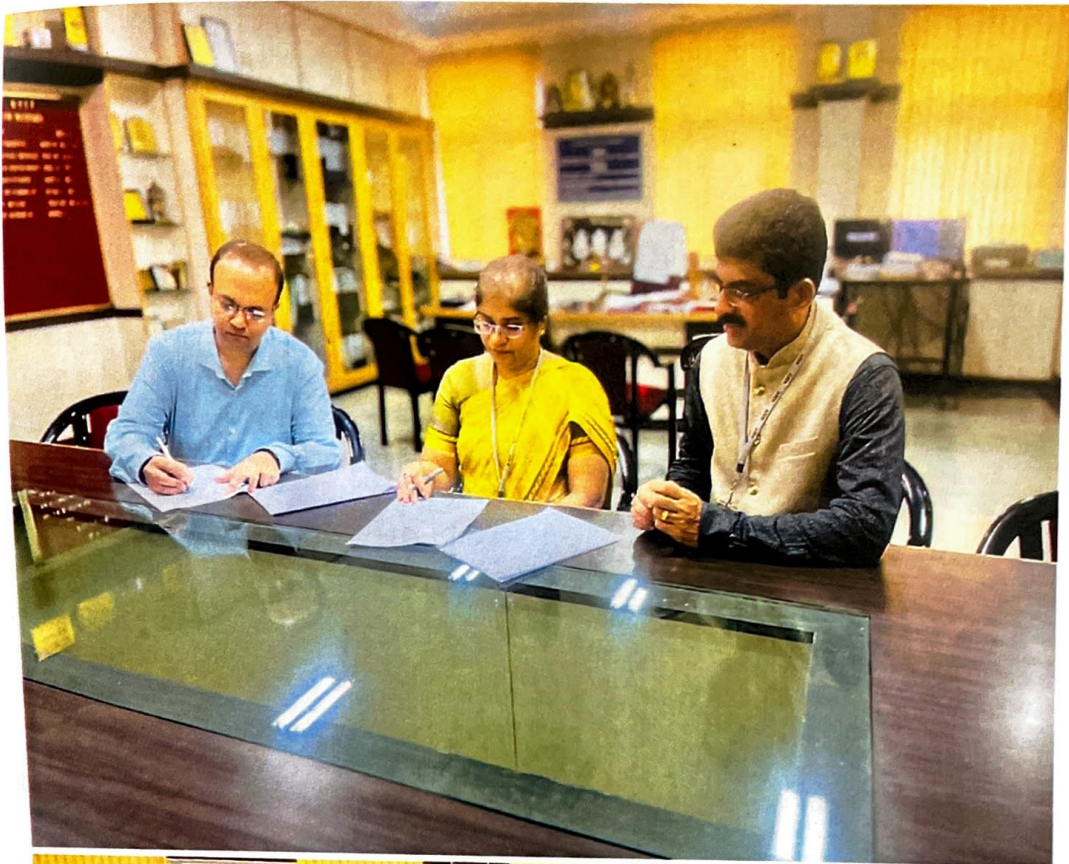
*Ramkumar S. V.*

accordance with the Arbitration and Conciliation Act, 1996 and the seat of arbitration shall be Bengaluru.

IN WITNESS WHERE OF, the undersigned, being duly authorized there to, have signed this MOU in two original copies in English at the place and on the date(s) indicated below:

Date: 7 <sup>th</sup> October 2024	Date: 7 <sup>th</sup> October 2024
Place: Bangalore	Place: Bangalore.
Witness  Dr. Deepa, S.R (HOD - CSD - KSIT.) Head of the Department Computer Science & Design K.S. Institute of Technology Bengaluru - 560 109.	Witness  Ramkumar.V VP - Rubixe.
Witness Dr.Dilip Kumar . K, Principal. - KSIT.  Principal/Director Department/Institution - PRINCIPAL K.S. INSTITUTE OF TECHNOLOGY BENGALURU - 560 109. -	









AMMAVARI SANGHAM (R)-1952  
K.S. GROUP OF INSTITUTIONS  
E OF TECHNOLOGY BENGALURU-100  
AICTE NEW DELHI & AFFILIATED TO VTU BELAGAVI

RAJAGOPAL NAIDU  
LEELA SHANKAR RAO  
NEERAJAKSHULU

PRINC  
Dr DILIP K

PROFS	SST PROF	TOTAL TEACHING
04	17	21
02	16	18
03	15	18
01	15	16
02	03	05
	04	

### K S I T PRINCIPALS

NAME	PERIOD
DR T G S MOORTHY	OCT 99 OCT 09
DR K CHANNAKESHAVALU	NOV 09 APR 10
DR K V NARAYANASWAMY	MAY 10 SEP 11
DR V R MANJUNATH	OCT 11
DR T V GOVINDARAJU	JUNE
DR K V BALAJI	JULY
DR DILIP KUMAR K	APRIL



